HSBC

**Securities Lending Report**

**HBCE / HSBC Gbl Inv Fd - Asia ex JPN Eqty Smlr Co**

**Report as at 12/12/2025**

| Summary of policy | |
|---|---|
| % limit on maximum percentage of book on loan | 30% |
| Revenue Split | 75/25 * |
| Name of the Fund | HBCE / HSBC Gbl Inv Fd - Asia ex JPN Eqty Smlr Co |
| Replication Mode | Physical replication |
| ISIN Code | LU0164939612 |
| Total net assets (AuM) | 331,774,048 |
| Reference currency of the fund | USD |

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

| Securities lending data - as at 12/12/2025 | |
|---|---|
| Currently on loan in USD (base currency) | 23,802,662.42 |
| Current percentage on loan (in % of the fund AuM) | 7.17% |
| Collateral value (cash and securities) in USD (base currency) | 25,493,517.67 |
| Collateral value (cash and securities) in % of loan | 107% |

| Securities lending statistics | |
|---|---|
| 12-month average on loan in USD (base currency) | 30,716,909.66 |
| 12-month average on loan as a % of the fund AuM | 9.16% |
| 12-month maximum on loan in USD | 65,036,894.79 |
| 12-month maximum on loan as a % of the fund AuM | 20.18% |
| Gross Return for the fund over the last 12 months in (base currency fund) | 663,895.09 |
| Gross Return for the fund over the last 12 months in % of the fund AuM | 0.1980% |

**Collateral data - as at 12/12/2025**

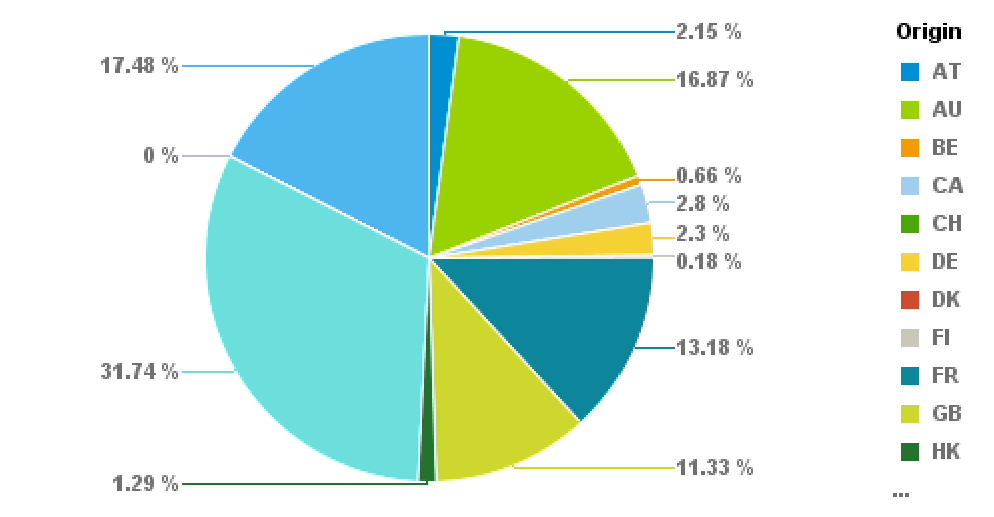
| ISIN | Name | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
|---|---|---|---|---|---|---|---|---|
| AN8068571086 | SLB LIMITED ODSH SLB LIMITED | COM | US | USD | AAA | 102,907.33 | 102,907.33 | 0.40% |
| AT0000A04967 | ATGV 4.150 03/15/37 AUSTRIA | GOV | AT | EUR | AA1 | 1,114.43 | 1,310.21 | 0.01% |
| AT0000A0VRQ6 | ATGV 3.150 06/20/44 AUSTRIA | GOV | AT | EUR | AA1 | 89,444.67 | 105,157.65 | 0.41% |
| AT0000A2EJ08 | ATGV 0.750 03/20/51 AUSTRIA | GOV | AT | EUR | AA1 | 5,707.97 | 6,710.70 | 0.03% |
| AT0000A2HLC4 | ATGV 0.850 06/30/20 AUSTRIA | GOV | AT | EUR | AA1 | 300.71 | 353.54 | 0.00% |
| AT0000A2QQB6 | ATGV 0.700 04/20/71 AUSTRIA | GOV | AT | EUR | AA1 | 22,399.00 | 26,333.89 | 0.10% |
| AT0000A324S8 | ATGV 2.900 02/20/33 AUSTRIA | GOV | AT | EUR | AA1 | 160,723.69 | 188,958.45 | 0.74% |
| AT0000A33SK7 | ATGV 3.150 10/20/53 AUSTRIA | GOV | AT | EUR | AA1 | 23,931.45 | 28,135.55 | 0.11% |
| AT0000A3EPP2 | ATGV 2.500 10/20/29 AUSTRIA | GOV | AT | EUR | AA1 | 161,848.88 | 190,281.32 | 0.75% |
| AU000000ALL7 | ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS | COM | AU | AUD | AAA | 1,289,471.97 | 860,416.50 | 3.38% |

| Collateral data - as at 12/12/2025 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **ISIN** | **Name** | **Asset Class** | **Country** | **Currency** | **Rating** | **Valuation (coll ccy)** | **Valuation (base ccy)** | **Weight** |
| AU000000MQG1 | MACQUARIE GROUP ODSH MACQUARIE GROUP | COM | AU | AUD | AAA | 1,289,443.28 | 860,397.35 | 3.37% |
| AU000000QBE9 | QBE INS GRP ODSH QBE INS GRP | COM | AU | AUD | AAA | 1,289,499.64 | 860,434.96 | 3.38% |
| AU000000S320 | SOUTH32 ODSH SOUTH32 | COM | AU | AUD | AAA | 1,289,421.31 | 860,382.69 | 3.37% |
| BE0000304130 | BEGV 5.000 03/28/35 BELGIUM | GOV | BE | EUR | AA3 | 23,997.46 | 28,213.16 | 0.11% |
| BE0000320292 | BEGV 4.250 03/28/41 BELGIUM | GOV | BE | EUR | AA3 | 1,439.00 | 1,691.79 | 0.01% |
| BE0000348574 | BEGV 1.700 06/22/50 BELGIUM | GOV | BE | EUR | AA3 | 89,655.29 | 105,405.27 | 0.41% |
| BE0000349580 | BEGV 0.100 06/22/30 BELGIUM | GOV | BE | EUR | AA3 | 12,481.65 | 14,674.34 | 0.06% |
| BE0000351602 | BEGV 10/22/27 BELGIUM | GOV | BE | EUR | AA3 | 9,932.52 | 11,677.39 | 0.05% |
| BE0000353624 | BEGV 0.650 06/22/71 BELGIUM | GOV | BE | EUR | AA3 | 0.29 | 0.34 | 0.00% |
| BE0000356650 | BEGV 2.750 04/22/39 BELGIUM | GOV | BE | EUR | AA3 | 5,999.48 | 7,053.43 | 0.03% |
| CA5394811015 | LOBLAW ODSH LOBLAW | COM | CA | CAD | AAA | 982,597.16 | 714,137.72 | 2.80% |
| DE0001108546 | DEGV PO STR 07/04/40 GERMANY | GOV | DE | EUR | AAA | 160,538.09 | 188,740.25 | 0.74% |
| DE0001108595 | DEGV PO STR 07/04/42 GERMANY | GOV | DE | EUR | AAA | 162,279.20 | 190,787.22 | 0.75% |
| DE0001135275 | DEGV 4.000 01/04/37 GERMANY | GOV | DE | EUR | AAA | 113,248.92 | 133,143.67 | 0.52% |
| FI0009007884 | ELISA ODSH ELISA | COM | FI | EUR | AA1 | 9,942.23 | 11,688.81 | 0.05% |
| FI4000306758 | FIGV 1.125 04/15/34 FINLAND | GOV | FI | EUR | AA1 | 23,407.89 | 27,520.01 | 0.11% |
| FI4000369467 | FIGV 0.500 09/15/29 FINLAND | GOV | FI | EUR | AA1 | 6,517.48 | 7,662.42 | 0.03% |
| FR0010070060 | FRGV 4.750 04/25/35 FRANCE | GOV | FR | EUR | AA2 | 5,999.88 | 7,053.90 | 0.03% |
| FR0010171975 | FRGV 4.000 04/25/55 FRANCE | GOV | FR | EUR | AA2 | 1,460.38 | 1,716.93 | 0.01% |
| FR0010447367 | FRGV 1.800 07/25/40 FRANCE | GOV | FR | EUR | AA2 | 761,494.08 | 895,267.81 | 3.51% |
| FR0013154028 | FRGV 1.750 05/25/66 FRANCE | GOV | FR | EUR | AA2 | 89,566.64 | 105,301.06 | 0.41% |
| FR0013154044 | FRGV 1.250 05/25/36 FRANCE | GOV | FR | EUR | AA2 | 0.80 | 0.94 | 0.00% |
| FR0013200813 | FRGV 0.250 11/25/26 FRANCE | GOV | FR | EUR | AA2 | 22,413.16 | 26,350.54 | 0.10% |
| FR0013286192 | FRGV 0.750 05/25/28 FRANCE | GOV | FR | EUR | AA2 | 529.88 | 622.97 | 0.00% |
| FR0013515806 | FRGV 0.500 05/25/40 FRANCE | GOV | FR | EUR | AA2 | 761,485.90 | 895,258.19 | 3.51% |
| FR0014002WK3 | FRGV 11/25/31 FRANCE | GOV | FR | EUR | AA2 | 761,241.11 | 894,970.40 | 3.51% |
| FR0014007L00 | FRGV 05/25/32 FRANCE | GOV | FR | EUR | AA2 | 23,996.96 | 28,212.57 | 0.11% |
| FR001400BKZ3 | FRGV 2.000 11/25/32 FRANCE | GOV | FR | EUR | AA2 | 430,437.16 | 506,053.23 | 1.99% |
| GB0007099541 | ORD GBP0.05 PRUDENTIAL PLC | CST | GB | GBP | AA3 | 10.87 | 14.60 | 0.00% |
| GB0008706128 | ORD GBP0.25 LLOYDS BANKING GROUP | CST | GB | GBP | AA3 | 640,307.47 | 860,253.09 | 3.37% |
| GB0031790826 | UKTI 2 01/26/35 UK TREASURY | GIL | GB | GBP | AA3 | 25,509.36 | 34,271.83 | 0.13% |
| GB00B3D4VD98 | UKTI 1 1/4 11/22/32 UK TREASURY | GIL | GB | GBP | AA3 | 102,143.79 | 137,230.18 | 0.54% |
| GB00B3LZBF68 | UKTI 0 5/8 03/22/40 UK TREASURY | GIL | GB | GBP | AA3 | 665,048.14 | 893,492.18 | 3.50% |
| GB00B421JZ66 | UKTI 0 1/2 03/22/50 UK TREASURY | GIL | GB | GBP | AA3 | 26.79 | 35.99 | 0.00% |
| GB00BMF9LF76 | GBGV 4.000 10/22/63 UNITED KINGDOM | GIL | GB | GBP | AA3 | 24,817.76 | 33,342.66 | 0.13% |
| GB00BSQNRC93 | UKT 43/8 03/07/28 UK Treasury | GIL | GB | GBP | AA3 | 666,293.34 | 895,165.10 | 3.51% |
| GB00BYMWG366 | UKTI 0 1/8 03/22/46 UK TREASURY | GIL | GB | GBP | AA3 | 20,999.99 | 28,213.49 | 0.11% |
| GB00BYVP4K94 | UKTI 018 11/22/56 CORP UK TREASURY | GIL | GB | GBP | AA3 | 5,249.96 | 7,053.32 | 0.03% |
| IE000S9YS762 | LINDE ODSH LINDE | COM | US | USD | AAA | 6,049.50 | 6,049.50 | 0.02% |

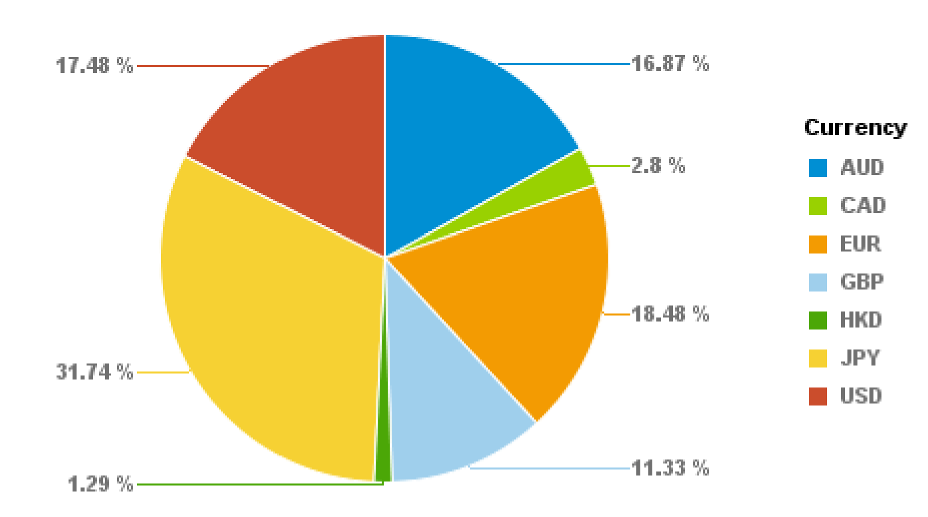
| Collateral data - as at 12/12/2025 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **ISIN** | **Name** | **Asset Class** | **Country** | **Currency** | **Rating** | **Valuation (coll ccy)** | **Valuation (base ccy)** | **Weight** |
| JP1120221H48 | JPGV 0.100 03/10/27 JAPAN | GOV | JP | JPY | A1 | 45,657,833.36 | 294,262.86 | 1.15% |
| JP1120301R56 | JPGV 0.005 03/10/35 JAPAN | GOV | JP | JPY | A1 | 79,483,345.94 | 512,266.89 | 2.01% |
| JP1201621H91 | JPGV 0.600 09/20/37 JAPAN | GOV | JP | JPY | A1 | 124,895,849.84 | 804,948.61 | 3.16% |
| JP1201651J76 | JPGV 0.500 06/20/38 JAPAN | GOV | JP | JPY | A1 | 124,903,058.30 | 804,995.07 | 3.16% |
| JP1201821NA5 | JPGV 1.100 09/20/42 JAPAN | GOV | JP | JPY | A1 | 125,062,638.77 | 806,023.55 | 3.16% |
| JP1201831P14 | JPGV 1.400 12/20/42 JAPAN | GOV | JP | JPY | A1 | 124,994,216.76 | 805,582.58 | 3.16% |
| JP1400031A58 | JPGV 2.200 03/20/50 JAPAN | GOV | JP | JPY | A1 | 29,013,913.24 | 186,993.48 | 0.73% |
| JP1480011Q23 | JPGV 0.700 12/20/33 JAPAN | GOV | JP | JPY | A1 | 46,206.69 | 297.80 | 0.00% |
| JP3160400002 | EISAI ODSH EISAI | COM | JP | JPY | A1 | 1,368,598.53 | 8,820.56 | 0.03% |
| JP3164720009 | RENESAS ODSH RENESAS | COM | JP | JPY | A1 | 1,535,099.79 | 9,893.65 | 0.04% |
| JP3371200001 | SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM | COM | JP | JPY | A1 | 110,744,397.68 | 713,743.08 | 2.80% |
| JP3475350009 | DAIICHI SANKYO ODSH DAIICHI SANKYO | COM | JP | JPY | A1 | 82,680,598.28 | 532,873.05 | 2.09% |
| JP3476480003 | DAI-ICHILIFEHLDG ODSH DAI-ICHILIFEHLDG | COM | JP | JPY | A1 | 109,861,897.02 | 708,055.40 | 2.78% |
| JP3762800005 | NOMURA RESEARCH ODSH NOMURA RESEARCH | COM | JP | JPY | A1 | 18,524,998.91 | 119,392.85 | 0.47% |
| JP3802400006 | FANUC ODSH FANUC | COM | JP | JPY | A1 | 107,986,496.62 | 695,968.52 | 2.73% |
| JP3814000000 | FUJIFILM ODSH FUJIFILM | COM | JP | JPY | A1 | 24,601,499.59 | 158,555.65 | 0.62% |
| JP3818000006 | FUJITSU ODSH FUJITSU | COM | JP | JPY | A1 | 25,295,998.69 | 163,031.67 | 0.64% |
| JP3820000002 | FUJI ELECTRIC ODSH FUJI ELECTRIC | COM | JP | JPY | A1 | 24,632,999.61 | 158,758.67 | 0.62% |
| JP3890350006 | SMFG ODSH SMFG | COM | JP | JPY | A1 | 13,924,398.16 | 89,742.17 | 0.35% |
| JP3942400007 | ASTELLAS PHARMA ODSH ASTELLAS PHARMA | COM | JP | JPY | A1 | 80,144,998.38 | 516,531.21 | 2.03% |
| KYG017191142 | ALIBABA ODSH ALIBABA | COM | HK | HKD | | 1,274,561.09 | 163,790.55 | 0.64% |
| KYG3777B1032 | GEELY AUTOMOBILE ODSH GEELY AUTOMOBILE | COM | HK | HKD | | 38,880.74 | 4,996.46 | 0.02% |
| KYG8208B1014 | JD.COM ODSH JD.COM | COM | HK | HKD | | 1,247,786.31 | 160,349.79 | 0.63% |
| NL0009446418 | NLGV 3.750 01/15/42 NETHERLANDS | GOV | NL | EUR | AAA | 129.87 | 152.69 | 0.00% |
| NL0015002CX3 | QIAGEN ODSH QIAGEN | COM | DE | EUR | AAA | 63,657.93 | 74,840.89 | 0.29% |
| NZXROE0001S2 | XERO ODSH XERO | COM | AU | AUD | AAA | 1,289,422.66 | 860,383.59 | 3.37% |
| US0079031078 | AMD ODSH AMD | COM | US | USD | AAA | 35,871.65 | 35,871.65 | 0.14% |
| US02079K3059 | ALPHABET ODSH ALPHABET | COM | US | USD | AAA | 99,665.17 | 99,665.17 | 0.39% |
| US30161N1019 | EXELON ODSH EXELON | COM | US | USD | AAA | 111,775.45 | 111,775.45 | 0.44% |
| US3377381088 | FISERV ODSH FISERV | COM | US | USD | AAA | 574,043.52 | 574,043.52 | 2.25% |
| US5324571083 | LILLY ODSH LILLY | COM | US | USD | AAA | 129,200.63 | 129,200.63 | 0.51% |
| US5949181045 | MICROSOFT ODSH MICROSOFT | COM | US | USD | AAA | 257,689.49 | 257,689.49 | 1.01% |
| US67066G1040 | NVIDIA ODSH NVIDIA | COM | US | USD | AAA | 132,440.75 | 132,440.75 | 0.52% |
| US7443201022 | PRUDENTIAL FINL ODSH PRUDENTIAL FINL | COM | US | USD | AAA | 128,403.84 | 128,403.84 | 0.50% |
| US8716071076 | SYNOPSYS ODSH SYNOPSYS | COM | US | USD | AAA | 128,382.94 | 128,382.94 | 0.50% |
| US8718291078 | SYSCO ODSH SYSCO | COM | US | USD | AAA | 128,417.90 | 128,417.90 | 0.50% |
| US89417E1091 | TRAVELERS ODSH TRAVELERS | COM | US | USD | AAA | 128,427.52 | 128,427.52 | 0.50% |
| US9078181081 | UNION PACIFIC ODSH UNION PACIFIC | COM | US | USD | AAA | 236.11 | 236.11 | 0.00% |
| US912810RC45 | UST 3.625 08/15/43 US TREASURY | GOV | US | USD | AAA | 804,004.19 | 804,004.19 | 3.15% |

| Collateral data - as at 12/12/2025 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **ISIN** | **Name** | **Asset Class** | **Country** | **Currency** | **Rating** | **Valuation (coll ccy)** | **Valuation (base ccy)** | **Weight** |
| US912810RJ97 | UST 3.000 11/15/44 US TREASURY | GOV | US | USD | AAA | 200,637.79 | 200,637.79 | 0.79% |
| US912810SH23 | UST 2.875 05/15/49 US TREASURY | GOV | US | USD | AAA | 130,089.76 | 130,089.76 | 0.51% |
| US912810TV08 | UST 4.750 11/15/53 US TREASURY | GOV | US | USD | AAA | 26,360.71 | 26,360.71 | 0.10% |
| US912810UK24 | UST 4.750 05/15/55 US TREASURY | GOV | US | USD | AAA | 146,072.47 | 146,072.47 | 0.57% |
| US91282CBZ32 | UST 1.250 04/30/28 US TREASURY | GOV | US | USD | AAA | 41,221.99 | 41,221.99 | 0.16% |
| US91282CFL00 | UST 3.875 09/30/29 US TREASURY | GOV | US | USD | AAA | 895,255.48 | 895,255.48 | 3.51% |
| US91282CKW00 | UST 4.250 06/30/31 US TREASURY | GOV | US | USD | AAA | 139,820.99 | 139,820.99 | 0.55% |
| US91282CLJ89 | UST 3.750 08/31/31 US TREASURY | GOV | US | USD | AAA | 6,590.75 | 6,590.75 | 0.03% |
| US91282CPB18 | UST 3.500 09/30/27 US TREASURY | GOV | US | USD | AAA | 3,824.78 | 3,824.78 | 0.02% |
| US9694571004 | WILLIAMS ODSH WILLIAMS | COM | US | USD | AAA | 99,726.03 | 99,726.03 | 0.39% |
| | | | | | | **Total:** | **25,493,517.67** | **100.00%** |

**Geographical allocation of collateral**




**Currency allocation of collateral**




| Counterparts | | |
|---|---|---|
| **Number of counterparties with exposure exceeding 3% of the Fund's NAV** | | |
| **No.** | **Major Name** | **Market Value** |
| | | |

| Top 5 borrowers in last Month | | |
|---|---|---|
| **No.** | **Counterparty** | **Market Value** |
| 1 | GOLDMAN SACHS INTERNATIONAL (PARENT) | 5,397,940.20 |
| 2 | MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT) | 5,082,139.89 |
| 3 | BARCLAYS CAPITAL SECURITIES LIMITED (PARENT) | 4,976,580.23 |
| 4 | JP MORGAN SECS PLC (PARENT) | 3,403,747.62 |
| 5 | MERRILL LYNCH INTERNATIONAL (PARENT) | 3,029,001.17 |